

<b>POPLAR STREET</b>
<b>2020 APPROVED BUDGET</b>

Based on 6 units

REVENUE	2019 BUDGET	9/30/2019 ACTUALS	2019 PROJECTED ACTUALS	2020 BUDGET
ASSESSMENT INCOME	51,120	38,340	51,120	51,840
LATE FEE INCOME	0	150	150	43
LEGAL FEES REIMBURSEMENTS	0	0	0	0
MISC INCOME	0	0	0	0
INTEREST	15	12	12	15
<b>TOTAL REVENUE</b>	<b>51,135.00</b>	<b>38,502.00</b>	<b>51,282.00</b>	<b>51,898.00</b>

BUILDING SERVICES	2019 BUDGET	9/30/2019 ACTUALS	2019 PROJECTED ACTUALS	2020 BUDGET
LAWN SERVICE	500	750	750	750
COMMON AREA MAINTENANCE	3,500	2,306	3,000	3,000
<b>TOTAL BUILDING SERVICES</b>	<b>4,000</b>	<b>3,056</b>	<b>3,750</b>	<b>3,750</b>

CONTRACT EXPENSE	2019 BUDGET	9/30/2019 ACTUALS	2019 PROJECTED ACTUALS	2020 BUDGET
GROUND MAINTENANCE	7,935	5,951	7,935	7,935
TRASH REMOVAL	10,000	7,387	10,000	10,000
PEST CONTRACT	0	0	0	816
SNOW REMOVAL	3,000	1,437	3,000	3,000
<b>TOTAL CONTRACT EXPENSE</b>	<b>20,935</b>	<b>14,775</b>	<b>20,935</b>	<b>21,751</b>

UTILITIES	2019 BUDGET	9/30/2019 ACTUALS	2019 PROJECTED ACTUALS	2020 BUDGET
ELECTRICITY	800	465	800	800
WATER & SEWER	2,500	1,371	2,500	2,500
<b>TOTAL UTILITIES</b>	<b>3,300</b>	<b>1,836</b>	<b>3,300</b>	<b>3,300</b>

ADMINISTRATIVE EXPENSE	2019 BUDGET	9/30/2019 ACTUALS	2019 PROJECTED ACTUALS	2020 BUDGET
MANAGEMENT FEE	9,888	6,953	9,888	10,185
COPIES/PRINTING/SUPPLIES	300	0	100	100
ACCOUNTING SERVICE (AUDIT/TAXES)	2,700	400	2,700	500
LEGAL FEES	1,000	426	1,000	1,000
INSURANCE	3,600	0	3,600	3,600
PERMITS & LICENSES	50	25	50	50
INCOME TAX	0	0	0	0
MISC ADMIN	150	58	150	150
<b>TOTAL CONTRACT EXPENSE</b>	<b>17,688</b>	<b>7,862</b>	<b>17,488</b>	<b>15,585</b>

REPLACEMENT RESERVES	2019 BUDGET	9/30/2019 ACTUALS	2019 PROJECTED ACTUALS	2020 BUDGET
Replacement Reserves	5,197	3,898	5,197	7,497
Reinvested Interest	15	12	12	15
<b>TOTAL RESERVE for REPLACEMENT</b>	<b>5,212</b>	<b>3,910</b>	<b>5,209</b>	<b>7,512</b>

<b>TOTAL EXPENSES</b>	<b>51,135</b>	<b>31,439</b>	<b>50,682</b>	<b>51,898</b>
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<b>SURPLUS/(DEFICIT)</b>	<b>0</b>	<b>7,063</b>	<b>600</b>	<b>0</b>
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<b>TOTAL DUES PER MONTH/PER UNIT (6 Units Total)</b>	<b>\$720.00</b>
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