

# Approved by Community 2/22/23

MOORINGS CLUSTER ASSOCIATION APPROVED BUDGET - FISCAL YEAR 2023		FY2023 (4/1/23-3/31/24) Budget APPROVED
<b>REVENUE</b>		
Cluster Dues (48 Units @ \$2,200)		\$ 105,600
Late Charges		500
Interest Income		1,500
Miscellaneous Income		1,600
Special Assessments		-
<b>TOTAL REVENUE</b>		<b>109,200</b>
<b>EXPENSES</b>		
<b>Grounds Expenses</b>		
Grounds Maintenance Contract		\$ 19,017
Landscape Enhancement		2,000
Tree Maintenance		7,000
Mosquito Squad		2,000
Tot Lot Maintenance (safety inspection & mulch)		1,000
Parking Area - Repairs & Painting		1,000
General Maintenance - Infrastructure (prev year examples below)		1,000
Dig/Reset Broken Sign Post		
Entrance Solar Light		
Signage		
Other Grounds		-
<b>Street Lights</b>		
Electricity		875
Light Bulbs		-
Repairs		500
<b>Taxes &amp; Insurance</b>		
Insurance		3,566
Taxes & Licenses		50
<b>Administrative Expenses</b>		
Management Fee		23,288
Audit & Tax Preparation Fee		2,850
Legal Fees		-
Mason & Mason Reserve Plan Fees (plan reviewed every 5 years)		-
Cluster Meetings & Outreach		500
Postage		250
Miscellaneous Administrative		50
<b>Service Expenses</b>		
Snow/Ice Removal & Treatment		3,500
Trash Removal		14,400
<b>Reserve Provisions</b>		
Reserve for Projected Capital Improvements		24,467
Reinvested Interest		1,500
<b>TOTAL OPERATING EXPENSES &amp; RESERVE ALLOWANCE</b>		<b>108,813</b>
<b>SURPLUS or (DEFICIT)</b>		<b>\$ 387</b>